

**FURMAN UNIVERSITY
UNDERGRADUATE EVENING STUDIES
ECONOMICS 52 - INTERNATIONAL ECONOMICS:
TRADE AND PUBLIC POLICY
SPRING 2007**

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**Hip Hall 202
Thursdays 6:00 - 8:45 p.m.
January 11 - April 26, 2007**

I. Course Description and Objectives

This course is a study of international economics concentrating on international trade and public policy. It will examine the rapidly changing world trade and globalization scene within the context of international economic analysis. As the world becomes more integrated, countries become more interdependent. Events and policies in one country affect many other countries as the world becomes a global market. The object of the course is to master the basic tenets of economic analysis to understand present global economic development and to evaluate changes in international economic policies. It will require the examination of important current events and issues with vigorous economic analysis.

II. Course Organization

A. The study will follow the format as set forth in Thomas Pugel's text book, "International Economics". The book is organized as follows:

- The Theory of International Trade
- Trade Policy
- Understanding Foreign Exchange
- Macro Policies for Open Economics

B. Text Book and Readings:

- International Economics, Thomas A. Pugel 13th ed. McGraw-Hill Irwin 2007
- Commanding Heights - Daniel Yergin
- Financial Times - 15 week subscription
- The Economist - 15 week subscription

III. Other Reading and Media:

Wall Street Journal
Forbes
Fortune
News Telecasts

US News and World Report
Business Week
Public TV & Radio

IV. Class Organization and Requirements:

- Each class will begin with a discussion of current news events. Each student should be prepared to report on one or more international news event. These news reports will be kept and turned in at mid term and at the end of the course.
- Discussion of assigned text readings and study of assigned issues.
- Programs covering special issues.

V. Tests

There will be a mid term and final exam covering the text and class discussions.

VI. Research Paper

Each student will prepare a paper to be presented in next to last class on subject of special interest to the writer. The subject should be selected by the eighth class and a short description of the topic turned in.

It is imperative that each student prepare for class, attend, and be prepared to participate in the class discussion. Any absence should be cleared before class.

VII Grading

Mid-term Exam	20%
Final Exam	30%
Class participation and current event reports	30%
Research paper	20%

TENTATIVE SCHEDULE

Part I	Theory of Trade	Weeks 1-3
Part II	Trade Policy	Weeks 4 - 6
	Mid Term Test	Week 7
Part III	Understanding Foreign Exchange	Weeks 8-10
Part IV	Macro Policies for Open Economics	Weeks 11-13
	Report	Week 14
	Final Exam	Week 15