

**ACCOUNTING 42  
INTERMEDIATE FINANCIAL ACCOUNTING II  
FURMAN UNIVERSITY**

**SPRING SEMESTER (JANUARY 11-APRIL 19, 2007)**

**Thursdays-6:00-8:45 PM**

**Hipp Hall 007**

**Furman University**

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**COURSE DESCRIPTION:**

This course continues the in-depth and critical analysis of financial accounting standards and issues related to presenting an enterprise's balance sheet, income statement, and statement of cash flows first studied in Principles of Financial Accounting and further studied in Intermediate Financial Accounting I. Major topics to be covered include the liability and equity sections and related accounts on the balance sheet, investments, revenue recognition, income taxes, pensions, and leases.

**TEXT:**

Kieso, Weygandt, Warfield, Intermediate Accounting (12<sup>th</sup> edition), John Wiley & Sons, Inc., 2007.

**GRADING STRUCTURE:**

	<u>Points</u>
Examination I (Chapters 13, 14, 15)	30
Examination II (Chapters 16, 17, 18, 19)	30
Examination III (Chapters 20, 21, 23, 24)	30
Attendance and participation (class project)	<u>10</u>
Total	<u>100</u>

A 10-point grading scale will be used for this course (i.e. 90-100 = A; 80-90 = B; etc...) with grades given in accordance with University regulations.

**HOMEWORK PROBLEMS & EXERCISES:**

The timely completion of assigned homework problems and exercises is integral in mastering the topics covered in this course. Assigned problems will be reviewed in class upon the completion of each chapter, or you will be provided with a copy of the solution. Many times students will be called upon to review their work in class.

## **CLASS ATTENDANCE:**

The class meetings are a critically important part of the course, and accordingly, class attendance is expected. Students are encouraged to get class notes for missed class sessions. Students are expected to be present on test days as scheduled. Exceptions will be made in rare and unusual circumstances. In the rare case that an exception is granted, a make-up exam must be taken prior to the next regularly scheduled class. If a test is missed, a zero will be given as the test grade.

Additionally, please note that many of the chapters we will be discussing in this course contain more material than is feasible to cover during the time allotted in 15 class sessions. Therefore, all sections of the material for which the student will and will not be held accountable will be clearly communicated during the class sections on a chapter-by-chapter basis.

Each student will be assigned a small project to present to the class. The project will expose students to “real-life” accounting practices in America’s corporations. This project will be included in the class participation grade.

## **CLASS SCHEDULE:**

A schedule of assignments and activities by class period is attached.

## **STUDENTS WITH DISABILITIES:**

If a student with a disability desires an accommodation, it is the student’s responsibility to identify himself or herself as having a disability and to make a formal request for appropriate accommodations. The Disability Services Coordinator at Furman is 294-2322.

## **ACADEMIC DISHONESTY:**

Academic dishonesty in any form is a fundamental offense against the integrity of the entire academic community and is always a threat to the standards of the university and to the standing of every student. In taking tests, examinations, doing homework, laboratory work, and writing papers, students are expected to perform with honor.

One of the most common forms of academic dishonesty is plagiarism. Plagiarism is the use of another’s words and ideas as if they were one’s own. To avoid plagiarism, students should acknowledge their sources, using whatever documentation is appropriate to the discipline in which their work is being done.