

SYLLABUS**Accounting 95 – Governmental and Nonprofit Accounting**

6:00 PM – 8:45 PM

Hipp Hall, Furman University Campus

Course Description

This CPA examination preparatory course teaches upper level accounting students accounting and reporting for state and local governments and basic coverage of accounting for other types of non-business entities. The course covers fund accounting concepts and practices as well as government-wide financial reporting and the relationships between the two. Journal entries, financial statement preparation, internal controls, and auditing government and not-for-profit entities will be presented.

A variety of engaged-learning techniques will be employed throughout this course: reading, lecture, writing, presentation, online responses to current topics (blogs), individual class participation using Clicker Questions, homework exercises, a major case study and examinations.

By successfully completing this course, students will:

- Understand and remember key fund accounting concepts, terms, and relationships
- Know how to use the course content to research, analyze, and communicate solutions
- Be able to relate these topics to other subjects studied in the accounting curriculum
- Understand the personal, professional, legal, social, and ethical implications studied
- Care about the accounting profession and understand the importance of significant learning
- Know how to continue learning about accounting using the tools and techniques acquired

Prerequisites

Acc 42 – Intermediate Accounting II

Required

Governmental and Nonprofit Accounting: Theory and Practice, Robert J. Freeman, Craig D. Shoulders, and Gregory S. Allison 9th edition, Prentice-Hall

GAAFR - 2005 Edition: Study Guide: Outlines & Exercises, Stephen J Gauthier, GFOA 2008, ISBN: 9780136029083

Optional (strongly recommended)

Effective Writing, A Handbook for Accountants, Claire May and Gordon May, Pearson-PrenticeHall, ISBN 0-13-602908-6

Wall Street Journal subscription paper or online (special student rate on this web site:

<http://subscribe.wsj.com/semester>)

Student membership in the AICPA or IMA

(<http://www.aicpa.org/About+the+AICPA/Membership+Information/Membership+Dues.htm>)

\$35/year - <https://www.aicpa.org/AICPAReg/RegistrationStart.aspx>

Dues for each fiscal year include a subscription to the Journal of Accountancy (\$69 value) and The CPA Letter (\$40 value)

Students should have already have purchased their textbooks before class. The Furman Bookstore located in the Furman University Center will be open 9:00 am-6:30 pm, M-Th, during the first week of classes and 11:00 am-3:00 pm on Saturdays. The Bookstore takes cash, check, or MasterCard/Visa.

Instructor

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Assessment

Examinations – Multiple choice objective questions (AICPA adapted), critical essays and problems

Quick Topics – One-page research findings / 5-minute presentations on a current event

Research Paper – From the assigned readings students will research a related topic and prepare a critical paper

Homework and Class Participation – Major case study (graded), homework exercises. Participation in class will be scored using individual student response devices (clickers).

Course Format

The **textbooks** cover the basic material in the course. Some of the textbook material is sufficiently straightforward and it is expected that you will learn it from reading the textbook. You may also be asked to report on additional assigned readings.

The **lectures** will cover only the more important and difficult material in the textbook as well as some additional material not covered in the textbook. The lectures will be based on the assumption that you have read the material in the textbook and any additional class notes, *prior to class*. You are expected to be able to discuss in class what you have learned as well as work the problems.

Crosswords and other learning tools are provided to help you learn the vocabulary of this language. Completed Crosswords for each chapter will be **submitted prior to the start of that class**.

Clicker Questions covering each chapter will be presented using individual student response devices (clickers) as a part of each lecture so that you may gauge your understanding. Your *Clicker Question* responses will be recorded and count towards your grade. *Clicker Questions* are examples of the questions you will be asked to answer on the exams. You will practice working the problems by doing the homework, participating in working exercises in class and answering the *Clicker Questions*. By the time you are tested on the actual exams, you will have worked the problems you are required to know several times. You should make note of the topics that require further study, as the *Clicker Questions* are not available for students outside of the classroom.

You will be expected to read and report a current topic in governmental accounting. You will write a paper in proper form on your analysis of this topic comparing and contrasting it to a current accounting issue. Grading will follow the Furman writing assignment criteria prepared by Dr. Oakes and included on your course CD. Use the text, *Effective Writing, A Handbook for Accountants*, for information on researching, analyzing and writing your paper.

Quick Topics and The Blog - You will be expected to research several current topics to be assigned and write a very short **paper** on each. You will also teach your findings to the class using a variety of **presentation** methods of your choosing including PowerPoint. You will respond to a question posted on a web site each week. One response to the topic and one response to the posts are required. Use of current literature including the *Journal of Accountancy* and the *Wall Street Journal* are suggested

You will be given files of the lecture **PowerPoints** and the homework **solutions**.

Your grade is dependent on you having read the assigned material and worked the assigned problems.

Accounting is learned by **doing**, not by only reading or listening. You must work the assigned homework problems to learn. All homework must be completed using Word or Excel including formulas.

Late assignments will be awarded a zero grade. As in business, missed deadlines are not acceptable in this course. Turn in your work prior to the deadline if you are unable to attend class.

Computer Requirements

In order to successfully complete this course, students must be proficient using Microsoft Office - Word, Excel, and PowerPoint. You are required to solve your homework problems using Excel's formulas.

This course requires using an email account capable of sending and receiving large files.

Below are a few guidelines that you should keep in mind when sending email:

Always complete the subject line with your name and the subject.

Use standard fonts. No backgrounds.

Attached files must be **identified** by your name and subject as the file name.

I will send you a response to all e-mails within 48 hours.

Class Attendance

Regular attendance and class participation are expected. Because the course covers a great deal of material, attending every class session is very important for performing well. Students who know they will have conflicts due to business trips, etc., must notify the instructor prior to their absence.

Discussions of the course material are an important part of the learning process in this course. **Students are expected to make a meaningful contribution to the class**, whether by asking questions, responding to questions, working exercises or contributing in other ways to class discussion. If you don't understand, it is your responsibility to speak up.

If circumstances prevent your attendance at a particular class meeting, you are responsible for contacting one of your classmates to obtain any handouts distributed or assignments made.

Success in the course

The learning methods used in this course have been **designed for your success**. Should you discover that modifications to accommodate your personal learning style need to be made, it is your responsibility to discuss this with the instructor.

To facilitate your learning process, assigned readings and homework problems should be completed before each class. Success in this course will come by **learning the vocabulary** and **solving the problems**. It is not possible to master basic accounting without learning the language and actually working the exercises.

Both **attendance** and class **participation** are strongly recommended, as they are essential to a successful learning process.

Your final grade in the course is completely dependent upon the **effort** you put into this course.

Very few students are successful when they do not attend class regularly and **stay current** with the assignments. You should not rely on the examples and illustrations for total understanding of the material.

Exam and final grades are not curved, but class participation and effort put into the course are considered in determining your final grade.

There are ample opportunities to **improve your grade** by completing bonus questions and assignments.

Classroom Environment

I expect that students will be **prepared** for class. I suggest the following routine:

- Before class, **read the assigned chapter** in the textbook. **Review the vocabulary** and become familiar with terms that are new to you. **Complete the crossword to turn in.** Try the assigned **problems** to test your understanding of the material. You are advised not to read the solutions until after you have made a genuine attempt to solve the problems. You are also advised not to simply memorize the solutions. Exam questions related to the same basic material might require alternative solution techniques. Use the web and CD learning tools for more explanation and practice opportunities.
- Read the assigned material (both textbook and supplemental material). The lecture notes and supplemental material often contain problems or examples which will be discussed in class and summarize the material in a way different from that provided in the textbook. **Try to answer the questions prior to coming to class.**
- The suggested problems on the assignment sheet may be discussed in class during the indicated class session (time permitting). Therefore, you should be familiar with these problems prior to coming to class.
- After class, complete the suggested problems which you were unable to complete prior to class, and identify gaps in your understanding. If necessary, you should attempt additional questions and problems. I encourage you to work in groups. However, **homework must be completed and submitted individually.** Further, the exams are an individual effort so only study in a group if this improves your *individual* understanding of the material.

It is expected that you will treat this course as a professional engagement.

- Be on time and remain throughout the class meeting.
- Cell phones must be turned off during class.
- Display courteous behavior.
- Follow the Furman Code of Academic Integrity. On behalf of the majority of the students who make an honest effort in this class, I will take action against anyone suspected of breaching this Code.

Time Requirements

Each student should **expect to spend a minimum of two (2) hours of outside preparation for every classroom hour.** This means you should expect to spend a minimum of 6-7 hours per week outside of class in preparation. This includes preparing for class, reading the text, doing homework, completing assignments, and reviewing for exams or quizzes. Anything less, you will be depriving yourself from obtaining your best grade.

If your grade falls below what is acceptable to you or you don't think you are learning satisfactorily, take immediate action. Do not wait until the last few weeks of the semester to seek help. Discuss the situation with the instructor. Consider the following, not necessarily in this order:

- (1) Are you working more hours and studying less? Can you correct that situation?
- (2) Form a study group. Teaching a team member is a proven way to learn.
- (3) Work extra problems and contact me if you need the solutions.
- (4) Make use of the publisher's interactive learning website.
- (5) Contact the Undergraduate Evening Studies office for information on tutors and learning assistance.
- (6) And finally the most important, discuss your progress with the instructor on a regular basis.

Vehicle Registration Form

All UES students must display a Furman University parking decal on their vehicle. Parking registration forms are available online at (<http://www.furman.edu/conted/Forms.html>) or in the UES office.

Students with Disabilities

Students requesting accommodations for a learning disability must first make application the Office of Disability Services and the director, Gina Parris. Information regarding that process can be found on their website located at: (<http://www.furman.edu/disability/index.htm>), or you can contact the UES office.

Academic Integrity Policy

Academic dishonesty in any form is a fundamental offense against the entire academic community and is always a threat to the standards of the University and to the standing of every student. In taking tests, examinations, doing homework, and writing papers, students are expected to perform with honor.

One of the most common forms of academic dishonesty is plagiarism. Plagiarism is the use of another's words or ideas as if they were one's own. To avoid plagiarism, students should acknowledge their sources, using whatever documentation is appropriate to the discipline in which their work is being done.

Any student suspected of violating Furman's Academic Integrity Policy: (<http://www.furman.edu/integrity/PoliciesonAcademicIntegrity.htm>) may be subject to adjudication.

Resources on this issue are located on the UES website.

Access to Records (FERPA)

The Family Education Rights and Privacy Act, commonly referred to as the Buckley Amendment, provides for students' access to their educational records. Students wishing to inspect their records may do so by going to the appropriate office and presenting their identification credentials. Furman complies with all federal and state statutes regarding confidentiality of student records. Students are guaranteed opportunities to challenge the accuracy of files or records. Requests for hearings are made to the vice president for Student Services.

<http://www.ed.gov/policy/gen/guid/fpco/ferpa/index.html>

UES Office Hours

The Continuing Education office hours are 8:30 am – 7:00 pm Monday through Thursday and 8:30 am – 5:00 pm on Fridays.

Final Examinations

Furman requires final examinations to be given for every course.

Make-Up Exams

Students will coordinate make-up exams with the instructor. Only exams missed due to absences arranged with the instructor prior to the original exam date may be made up.

Grading

Exam 1 – 20%

Exam 2 – 20%

Exam 3 – 20%

Research Paper – 15%

Class Participation/homework – 15%

Quick Topics and The Blog – 10%

The following grade scale is used (+/- is not used in this course):

A = 90-100

B = 80-89

C = 70-79

D = 60-69

F = 0-59

If you have any questions about your grades in this course contact your instructor. I will keep you informed of your progress throughout the term.

Course Content

Chapter 1 – Governmental and Nonprofit Accounting

1. Describe the key unique characteristics of governmental and nonprofit organizations
2. Discuss the major types of G&NP organizations and their importance in our economy
3. Discuss the similarities and differences between profit-seeking and G&NP organizations
4. Understand the key distinguishing characteristics, concepts, and objectives of G&NP accounting and financial reporting
5. Discuss the evolution of government accounting standards setting, including the roles of different organizations over the years
6. Determine whether an entity is a government or nongovernment organization for financial reporting purposes and whether the Governmental Accounting Standards Board (GASB) or the Financial Accounting Standards Board (FASB) is the primary standards-setting body for a specific G&NP organization
7. Identify and discuss the users and uses of government financial information
8. Identify the authoritative sources of financial reporting standards for various types of GN&P organizations and the level of authority (hierarchy) of various pronouncements and guides

Chapter 2 – State and Local Government Accounting Principles

1. Visualize and discuss the major overall aspects of the GASB state and local government financial reporting model, including the “dual perspective’ government-wide and fund basic financial statements
2. Define fund, identify and explain the three broad categories of funds – governmental, proprietary, and fiduciary – and identify the specific types of funds of each fund category and the financial statements required for each
3. Identify the measurement focus and basis of accounting used for each type of fund financial statement and for the government-wide financial statements
4. Analyze the effects of transactions on each fund type and on the General Capital Assets and General Long-Term Liabilities accounts
5. Discuss typical budgetary accounting and reporting requirements, and explain why SLGs account on their budgetary basis during the year and adjust to the GAAP basis at year end for annual financial reporting purposes
6. Understand the various revenue, expenditure, expense, and interfund activity classifications used in government financial reporting
7. Explain the basic financial reporting requirements for a government’s basic financial statements and its comprehensive annual financial report

Chapter 3 – Budgeting, Budgetary Accounting, and Budgetary Reporting

1. Explain the role of the budget in governmental fund planning and control
2. Understand commonly used budgeting terminology, approaches and recommended practices
3. Understand the concept of budgetary control points
4. Discuss the basic procedures involved in preparing and adopting a budget
5. Understand basic budgetary accounting and reporting practices and requirements
6. Discuss the advantages and disadvantages of various approaches to budgeting

Chapter 4 – The General Fund and Special Revenue Funds

1. Discuss the differences and similarities between the General Fund and Special Revenue Funds
2. Explain the measurement focus and basis of accounting used for these funds
3. Understand and prepare budgetary accounting entries
4. Analyze and prepare journal entries to record most common General Fund and Special Revenue Fund transactions, including interfund activity
5. Understand the use of and accounting for encumbrances
6. Prepare adjusting and closing entries for the General Fund and Special Revenue Funds
7. Define and identify special items and extraordinary items
8. Prepare General Fund and Special Revenue fund financial statements

Chapter 5 – Revenue Accounting – Governmental Funds

1. Determine when various types of governmental fund revenues should be recognized and reported
2. Identify the four categories of nonexchange transactions, the points at which related assets should be recognized, and the point at which revenues should be recognized
3. Discuss and apply modified accrual revenue recognition criteria I both simple and complex situations

4. Understand accounting for the levy, collection, and enforcement of property taxes, as well as other tax revenues
5. Account for and report governmental fund investment income in accordance with GASB *Statements 31 and 40*
6. Distinguish and account for the various types of intergovernmental revenues, including both pass-through grants and other grants, entitlements, shared revenues, and payments in lieu of taxes
7. Understand classification of and accounting for various other types of governmental fund revenues
8. Account for and report revenue budget revisions, changes in revenue accounting principles, and revenue-related error corrections and restatements

Chapter 6 – Expenditure Accounting – Governmental Funds

1. Define expenditures as used in governmental fund accounting and reporting
2. Understand and apply governmental fund expenditure recognition guidance
3. Account for personal services costs, materials and supplies (purchases and consumption methods), and prepayments in governmental funds
4. Understand the multiple classifications of expenditures used in governmental fund accounting and reporting
5. Understand how to account for allocations, allotments, and appropriations revisions
6. Understand the accounting and reporting for capital leases, claims and judgments, compensated absences, and pension expenditures in governmental funds
7. Account for and report changes in expenditure accounting principles for governmental funds

Chapter 7 – Capital Projects Funds

1. Understand the nature and purposes of Capital Projects Funds (CPFs) and when CPFs are used
2. Understand the typical capital projects financing sources, how many Capital Projects Funds are required, and the life cycle of a Capital Projects Fund
3. Determine the costs that should be charged to a Capital Projects Fund
4. Understand Capital Projects Fund accounting for general long-term debt issuances, including accounting for bond proceeds, premiums and discounts, bond issuance costs, and bond anticipation notes
5. Understand typical budgeting and budgetary reporting issues of Capital Projects Funds
6. Make “detailed general ledger” journal entries to record typical Capital Projects Fund transactions and events, and understand what arbitrage is and its potential impact
7. Prepare Capital Projects Fund financial statements

Chapter 8 – Debt Service Funds

1. Understand the basic nature and purposes of Debt Service Funds and the types of liabilities serviced through Debt Service Funds
2. Understand when Debt service Funds are required and the circumstances in which debt service on general long-term liabilities may be accounted for in other funds
3. Understand when expenditures for debt service on general long-term liabilities (GLTL) are recognized
4. Understand the conditions that must exist for governments to be permitted to accrue GLTL principal and interest expenditures before maturity
5. Record debt service transactions and prepare Debt Service Fund financial statements
6. Understand the unique aspects of accounting for and reporting on special assessment Debt Service Funds

7. Understand the basic accounting and reporting for debt service on GLTL term bonds and deep discount debt
8. Understand, record, and report refundings of general long-term liabilities

Chapter 9 – General Capital Assets; General Long-Term Liabilities; Permanent Funds (Introduction to Interfund-GCA-GLTL accounting)

1. Understand one method for maintaining the general capital assets and general long-term liabilities information that governments need for government-wide financial reporting purposes
2. Understand and account for the various types of transactions affecting general capital assets and general long-term liabilities
3. Understand the relationships between governmental funds and the general capital assets and general long-term liabilities accounts
4. Account for and report general infrastructure capital assets properly
5. Understand and apply the modified approach to accounting for infrastructure capital assets
6. Understand the financial reporting requirements for general capital assets and general long-term liabilities
7. Understand the nature and use of Permanent Funds and how to account for and report on Permanent Funds
8. Account for transactions that affect both governmental funds and the general capital assets and general long-term liabilities accounts

Chapter 10 – Enterprise Funds

1. Determine what activities should be reported using Enterprise Funds
2. Understand the proprietary fund accounting principles
3. Understand proprietary fund reporting for intergovernmental grant revenues and debt refundings
4. Journalize typical proprietary fund transactions
5. Understand the formats and classifications of the proprietary fund financial statements
6. Understand and be able to compute the three components of proprietary fund net assets
7. Prepare the proprietary fund statements

Chapter 11- Internal Service Funds

1. Understand the nature and usage of Internal Service Funds
2. Understand the accounting principles that apply to Internal Service Funds
3. Understand the pricing policies and methods that are used in Internal Service Funds
4. Prepare basic journal entries for various types of Internal Service Funds
5. Prepare Internal Service Fund financial statements, including combining statements
6. Understand the unique aspects of accounting for self-insurance Internal Service Funds
7. Understand and discuss the problems associated with having significant accumulated increases or decreases in total net assets of an Internal Service Fund

Chapter 12 – Trust and Agency (Fiduciary) Funds (Summary of Interfund – GCA- GLTL Accounting)

1. Understand and discuss the circumstances in which fiduciary funds are used to report assets held by governments in fiduciary relationships
2. Define and distinguish among the four types of fiduciary funds

3. Prepare basic journal entries for fiduciary funds
4. Prepare Agency Fund financial statements
5. Prepare Trust Fund financial statements
6. Account for common transactions that affect more than one fund and/or general capital assets and general long-term liabilities

Chapter 13 – Financial Reporting (The Basic Financial Statements and Required Supplementary Information)

1. Identify the financial statements in a government's basic financial statements
2. Understand the format and content of the government-wide financial statements and the fund financial statements
3. Understand the concept and content of required supplementary information (RSI)
4. Identify a government's major funds and how to prepare its fund financial statements
5. Distinguish program revenues from general revenues
6. Understand the unique reporting provisions for infrastructure capital assets
7. Understand the required information components of Management's Discussion and Analysis (MD&A)
8. Understand the types of notes to the financial statements required for governments
9. Understand the reporting requirements for special purpose governments

Chapter 14 – Financial Reporting (Deriving Government-wide Financial Statements and Required Reconciliations)

1. Understand and explain the types of worksheet adjustments needed to derive governmental activities data for the government-wide financial statements from governmental funds financial statement data
2. Understand and explain the types of worksheet adjustments needed to derive governmental activities data for the government-wide financial statements from enterprise funds financial statement data
3. Prepare worksheets deriving information for the government-wide financial statements
4. Prepare the government-wide financial statements from information derived in the conversion worksheets
5. Determine whether an Internal Service Fund is a part of governmental activities or business-type activities
6. Prepare the required reconciliations of fund financial statements to government-wide financial statements

Chapter 15 – Financial Reporting (The Comprehensive Annual Financial Report and the Financial Reporting Entity)

1. Explain the nature and contents of the three major sections of a Comprehensive Annual Financial Report
2. Understand the relationships between combining financial statements and the basic financial statements
3. Determine the combining statements that a government needs to present its Comprehensive Annual Financial Report
4. Explain how to determine if a government should treat an associated entity as a component entity
5. Understand which component units should be blended and which should be discretely presented
6. Understand the differences between blending and discrete presentation
7. Explain the differences between and among the reporting requirements for related organizations, jointly governed organizations, and joint ventures

Chapter 16 – Non-SLG Not-For-Profit Organizations (SFAS 116 and 117 Approach)

1. Understand the sources of GAAP for nongovernment not-for-profit organizations
2. Explain the basis of accounting and the financial statements required for nongovernment not-for-profit organizations

3. Distinguish between and among the three net asset classes
4. Understand the timing and recognition and the classification of revenues and expenses of nongovernment not-for-profit organizations
5. Understand the reporting of restricted contributions and restricted investment income
6. Account for and report the satisfaction of donor-imposed temporary restrictions on the use of resources
7. Prepare journal entries for common transactions of nongovernment not-for-profit organizations
8. Prepare nongovernment not-for-profit organization financial statements

Chapter 17 – Accounting for Colleges and Universities

1. Understand why most government colleges and universities choose to report a “business-type only” special purpose governments
2. Explain unique aspects of colleges and university reporting such as recognition of tuition and fee revenue, operating versus nonoperating revenue classifications, expense classifications, and scholarship allowances
3. Prepare journal entries consistent with government college and university financial reporting requirements
4. Prepare government college and university financial statements
5. Understand the principle differences between reporting government and nongovernment not-for-profit colleges and universities
6. Prepare nongovernment not-for-profit college and university financial statements

Chapter 18 – Accounting for Health Care Organizations

1. Account for unique hospital revenue sources such as patient service revenues
2. Prepare journal entries for hospital transactions
3. Prepare government hospital financial statements
4. Understand the key differences between accounting and reporting for government and nongovernment not-for-profit hospitals
5. Prepare nongovernment not-for-profit hospital financial statements

Chapter 19 – Federal Government Accounting

1. Understand the federal financial management environment, including the roles and responsibilities of various federal organizations
2. Identify the sources of GAAP for the federal government financial report
3. Understand the federal accounting model
4. Explain the basic budgetary process and terminology used by the federal government
5. Prepare basic budgetary accounting entries and basic proprietary accounting entries for a federal agency
6. Understand the financial statement requirements for federal agencies
7. Understand the financial statements presented for the U.S. Government as a whole

Chapter 20 – Auditing Governments and Not-For-Profit Organizations

1. Understand the different types of government and not-for-profit organization audits
2. Understand the sources of standards for governments and not-for-profit organization auditing – and the relationships between and among generally accepted auditing standards (GAAS), generally accepted government auditing standards

(GAGAS), and the single audit standards

3. Understand the basic aspects of an audit of government or not-for-profit organization financial statements under GAAS and GAGAS
4. Understand single audit – its purposes, when it is required, and its key components
5. Determine which federal programs should be treated as major programs in a single audit of a government or not-for-profit organization
6. Explain the responsibilities of both the auditor and the auditee government or not-for-profit organization under single audit requirements
7. Identify and understand the audit reports required by a single audit and who is to receive the audit reports
8. Be better acquainted with the SLG “reporting units” and “major program” approaches to judging

Schedule of Class Meetings and Assignments

Date	Class	Chapters	Topics	Homework Assignments	Project
	1	Ethics	Introduction, Ethics		
	2	1-2	Governmental and Nonprofit Accounting State and Local Government Accounting Principles	Q1-all; P1-2, 3; Q2-6; E2-3; P2-1, Q2-all; E2-1, 2, 5, 6;	
	3	3-4	The General Fund and Special Revenue Funds; Budgeting, Budgetary Accounting and Budgetary Reporting	Q3-all; E3-1; P3-1; P3-6; Q4-all; E4-1, 2; E4-4, 5; P4-1, 2, 5	
	4	5-6	Revenue Accounting - Governmental Funds Expenditure Accounting - Governmental Funds	Q5-all; E5-1, 3, 7; P5-1, 3 E5-2, 5; P5-2, 5 E5-2, 5; P5-2, 5 E5-2, 5; P5-2, 5 P5-6; Q6-all; E6-1, 2 E 6-3, 4, 5; P6-1, 4, 5, 8	
	6	Exam 1-6			Harvey City Comprehensive Project 4 & 5 due
	7	7-8	Capital Projects Funds Debt Service Funds	Q 7-all; E7-1, 2, 3; P7-1, 4 Q8-all; E8-1, 2; P8-1, 4	
	8	9-10	General Capital Assets, General LT Liabilites, Permanent Funds Enterprise Funds	Q 9-all; E9-1, 2, 3; P9-1, 2 E 9-5, 7; P9-3, 5; Q10-all; E10-1, 2, 5, 8 P10-1, 2, 6, 7	Harvey City Comprehensive Project 6 & 7 due
	9	11-12	Internal Service Funds Trust and Agency Funds	Q11-all; E11-1, 2; P11-3, 4 Q12-all; E12-1, 2, 4; P12-2, 4 P12-5;	
	10	Exam 7-12			Harvey City Comprehensive Project 8 & 9 due
	11	13-14	Financial Reporting	Q13-all; E13-1 E13-2; P13-2, 3 Q 14-all; E14-1, 3, 4, 6; P14-1, 2 E 14-2; P14-3, 4, 7	
	12	15-16	Financial Reporting Non-SLG Not for Profit Organizations	Q15-all; E15-1, 2, 3, 5, 6; P15-5, 6 Q16-all; E16-1 E16-2, 3, 4; P16-1, 4, 5, 6, 10	Harvey City Comprehensive Project 10 & 11 due
	13	17-18	Accounting for Colleges and Universities Accounting for Health Care Organizations	Q17-all; E17-1, 3; P17-1, 2, 4, 6, 7 Q18-all; E18-1, 2; P18-1, 2, 5, 6, 7	
	14	Exam 13-18			Harvey City Comprehensive Project 12 - 13 due
	15	19-20	Federal Government Accounting Auditing Governments and NFPs	A19-all; Q20-all; E20-1, 2; P20-2, 3, 4	

	16	Final Exam	Comprehensive		Harvey City Comprehensive Project 14 - 15 due
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These assignments may be modified during the term. Any changes will be announced in class.

COURSE: ACC 59

SEMESTER: Fall, 2008

I, _____, have received and read a copy of
(Print your name)

the syllabus for Acc59. This syllabus includes the course description, required text(s), learning outcomes, grading and grading scale, schedule of class meetings and assignments. I understand what is expected in this course.

I will email the instructor at bill.ellis@furman.edu to verify the email address at which I want to receive class information and assignments no later than the end of the next business day following the first class.

Student Initials

Date

Email _____ Telephone number for messages (Optional) _____